

STATE OF COLORADO

DEPARTMENT OF REGULATORY AGENCIES

DIVISION OF INSURANCE

1560 Broadway, Suite 850
Denver, Colorado 80202



Bulletin No. B-5.3

Notice of Intent to Cancel Commercial Property and Casualty Insurance Policies or Coverage in Effect Less than Sixty Days

I. Background and Purpose

Section 10-4-109.7, C.R.S., requires at least forty-five days advance notice of the insurers intention to cancel; restricts the reasons an insurer can cancel; and applies to any policy or coverage which has been in effect less than sixty days at the time the notice of cancellation is mailed or delivered by the insurer.

The applicability of §10-4-109.7, C.R.S., to policies or coverage in effect less than sixty days is inconsistent with other sections of the law and has created problems for insurers and the Division of Insurance.

Under §10-4-113, C.R.S., the Commissioner of Insurance has the authority to grant reasonable exemptions from the provisions of §10-4-109.7, C.R.S., if compliance therewith is shown to be impractical.

Bulletins are the Division's interpretations of existing insurance law or general statements of Division policy. Bulletins themselves establish neither binding norms nor finally determine issues or rights.

II. Applicability and Scope

This bulletin applies to all licensed property and casualty insurers in Colorado.

III. Division Position

To eliminate the problems experienced and to be consistent with other cancellation provisions of the law, an exemption is hereby granted under §10-4-113, C.R.S., so that §10-4-109.7, C.R.S., does not apply to policies or coverage which has been in effect less than sixty days, unless it is a renewal policy.

IV. Additional Division Resources

For More Information

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Internet: <http://www.dora.state.co.us/insurance>

V. History

- Originally issued as bulletin 3-89, February 2, 1989.
- Reissued as bulletin 09-03, April 10, 2003.
- Reissued May 8, 2007.